

# Fairmont to manage Tamarack project



Rendering courtesy of VAg Inc.

This is the Belvedere Ridge portion of a hotel/condominium development planned for Tamarack Resort by a development team that includes retired tennis stars Andre Agassi and Steffi Graf.

## Andre Agassi, Steffi Graf development will include luxury hotel, condos, homes

STATESMAN STAFF

Retired tennis stars Andre Agassi and Steffi Graf, and Miami-based Bayview Financial, have chosen Fairmont Hotels and Resorts to manage a luxury hotel and residential development planned at Tamarack Resort in Donnelly.

The development's Belvedere Ridge

area will consist of 285 hotel, condo and penthouse units in three connected structures overlooking Tamarack's mountain, the Osprey Golf Course and Lake Cascade.

The mid-mountain Whitewater area will feature about 50 homes offering ski-in/ski-out access, also managed by Fairmont.

News of Fairmont's selection came just days after Agassi bid farewell to professional tennis after a final appearance at the U.S. Open in New York.

Located on the northwest shore of Lake Cascade about 100 miles north of Boise,

Tamarack is a four-season resort with ski slopes, a golf course, hiking and biking trails and boat rentals. Plans call for a lodge, village shops, condominiums and single-family homes. Its owners estimate development will cost \$1.5 billion over 10 years.

The Tamarack project is the first real estate development venture for Agassi's investment arm, Agassi Enterprises, which is teaming with Bayview Financial, a \$9 billion Florida-based real estate investment.

Agassi, Graf and Bayview have selected an interior design firm, Wilson and

Associates, whose previous projects include The Palace of the Lost City in South Africa; Las Ventanas al Paraiso in Cabo San Lucas; Atlantis Resort at Paradise Island, Bahamas; and properties in Las Vegas like The Venetian and The Mansions at MGM.

Also collaborating on the project is Colorado-based architecture firm VAg Inc., which specializes in residential resort architecture.

Tamarack Fairmont sales are expected to begin in the first quarter of 2007, with the development's completion anticipated in 2009.